



DIVERSITY, EQUITY, AND INCLUSION POLICY

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1. What does this Policy do?

P3 Logistic Parks (“**P3**”) is the leading European logistics real estate investor, developer, and asset manager with the vision to create spaces for our tenants and communities where we operate.

Our Diversity, Equity, and Inclusion (“**DEI**”) Policy sets up the foundations to our approach and aspirations regarding a diverse, equal, and inclusive workplace culture at P3. This Policy also outlines the main programmes that will facilitate these goals. P3 recognises that cultural norms shift, and new concepts and groups will emerge. As such, this Policy sets out broad initiatives and aspirations rather than prescriptive measures to allow for a greater degree of flexibility and adaptability within our organisation.

This Policy applies to all P3 employees, and we encourage our suppliers, contractors, and customers to uphold these principles..

2. Approach, aims and aspirations

P3 aims to build an equitable and inclusive culture as it is not only the right thing to do, but also provides P3 with a competitive advantage.

P3 considers diverse factors to include age, ethnicity, gender, gender identity or expression, language differences, nationality or national origin, family, or marital status (including pregnancy and maternity), ableism, race, religion or beliefs, sexual orientation, skin colour, social or economic class, education, work and behavioural styles, political affiliation and any other characteristics making our employees unique.

For P3’s DEI programme, P3 commits to equal opportunities for all, and aspire to:

- Raise awareness for equal opportunities;
- Create open communication channels for productive dialogue;
- Develop an inclusive and equitable culture that inspires underrepresented groups;
- Provide a safe space for our employees regardless of their background or differences, by eliminating harassment, discrimination, unfair practices, bullying, and other types of abusive behaviours in our workplace and beyond; and
- Recognise and address these factors in our workplace to improve and shift behaviours and patterns so that P3 is a diverse and inclusive workplace.

The expected outcomes of a well-rounded, diverse, and accepting culture:

- Assist P3’s mission to be the employer of choice within our industry;
- Provide the highest levels of customer service;
- Enable all P3’s employees to grow and succeed; and
- Drive a competitive advantage with diverse thoughts and concepts.

3. DEI programme

To facilitate P3’s DEI programme, this Policy describes operational measures such as communication and language, programme governance, monitoring and reporting, and leadership composition/targets.

Applicable initiatives include, but are not limited, to employee initiatives such as talent attraction, employee retention practices (e.g., compensation and benefits, professional development training, and career advancement such as promotions, transfers, social, well-being and other programs).



3.1 Programme Operational Measures

3.1.1 Governance

P3's DEI programme is sponsored by our highest levels of management but ensures engagement across all levels of our staff. Various relevant departments, namely our Human Resources ("HR"), Legal and Environmental, Social and Governance ("ESG") teams, may be responsible for specific aspects of implementing P3's DEI Policy and programme.

3.1.2 Communication & Language

P3's DEI programme shall be communicated regularly with our employees that opt-in (for example, we use different and accessible methods such as newsletters, notice boards and intranets to keep employees up to date with diversity policies, practices, and means to participate.

P3 will ensure appropriate channels for our employee voices and that different groups feel they are able to access.

3.1.3 Measure, Review, and Reinforce

Measurement of key DEI metrics will be used both internally and reported externally. Internal metrics that are not shared publicly will be used to evaluate the DEI programme success or redirect efforts that may be improved.

3.2 Employee Initiatives

3.2.1 Talent Attraction

P3 aims to be the employer of choice for the right fit and skilled in our industry. P3 hires based on merit and competence, recognizing the need to reach underrepresented groups, especially at leadership levels..

- This may mean extending our reach to candidates of all different backgrounds and skill sets working with engagement partners to facilitate outreach to underrepresented groups.
- Training such as unconscious bias or other measures to reduce biases could be employed for key departments and leadership levels to ensure that awareness is developed, and actions implemented.

3.2.2 Employee Retention

- **Workplace accommodations:** Reasonable accommodation in P3 offices and facilities could be made for employees and workers on-site with physical disabilities.
- **Compensation & benefits:** P3 strives to offer equal compensation for equal value for all employees at the same level of management regardless of gender, race, religion, familial status, sexual orientation, age, and ableism. P3 may evaluate potential pay disparities on a periodic basis to ensure fairness across diversity factors.

Benefits and work-related accommodations will be made on a case-by-case basis at present.

Employees seeking such arrangement should reach out to their managers and/or their Human



Resources business partner for consultation.

- **Training:** Several categories of training are encouraged throughout P3.

These trainings may include:

- Leadership programmes to raise awareness and equip leaders with fundamental skills
 - Unconscious bias training for management levels and HR
 - Professional development including underrepresented and marginalised groups to ensure that P3 has a pipeline of qualified individuals regardless of factors such as gender identity, sexual orientation, nationality, race, religion, and ableism
 - Facilitation of employees' understanding of P3's viewpoints on respect, collaboration, and fairness to ensure that all employees ensure that P3's values resonate with all employees, impacting their behaviours as a visual and social confirmation of those values.
- **Career progression:** P3 is mindful of DEI within the context of career progression such as employee career progression, transfers, succession planning, etc. We will take deliberate actions to ensure that merit-based career progression is awarded. To enable this, we call out:
 - Annual performance reviews
 - Training programmes (previously mentioned) including underrepresented/marginalised groups
 - **Engagement:** P3 actively promotes diversity and inclusion, both inside our firm and throughout our industry.
 - **Reporting issues:** P3 has in place procedures for reporting issues related to DEI issues and grievances (e.g., bullying, harassment). Employees should first reach out to their direct managers to report any such incidents. If the issue involves the manager, employees may report to their HR business partner.. Similarly, to escalate investigations, employees may reach out the human resources, or if they wish to remain anonymous, to our third-party whistleblower contact detailed on the P3 compliance website (<https://www.p3parks.com/compliancee>.)